

Loan Cost Comparison of KHEAA's Major Alabama Lenders 2009-2010 Federal Stafford Loans

PLUS Loans for Graduate and Professional Students

Federal PLUS Loans	Lender Code	Origination Fee	Federal Default Fee	EFT Payment
Alabama College Loan Program	834281	3%	1%	0.25%
Student Loan People	826688	3%	0%	0.25%
Regions Bank*	810612	3%	1%	0.25%
Edamerica**	831453	3%	1%	0.25%
Citibank***	826878	3%	1%	0.25%
Direct Lending		3%	1%	

* Borrowers who sign up with Upromise and link their eligible loans will have the opportunity to have their Upromise cash savings transferred to Sallie Mae to pay down their outstanding loan balances. Other terms and conditions apply.

**Benefit repair option after 24 months of on-time payments.

*** New! Benefit Recovery Feature: Unlimited chances to earn back your automatic interest rate reduction if lost as a result of late payments; Automatic In-school deferment – no payments while in school; Align your Stafford and PLUS loan payment start dates with additional Deferment and Forbearance options